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www.lakewashingtonea.org

Sept 14, 2022

LWEA and LWSD to Engage in Full CBA Bargain This Year

Our current CBA, ratified in June 2021, expires on August 10, 2023. Preparations are underway within LWEA!

Bargaining Prep

Our efforts are centered on ensuring that no group goes unheard and that the essential needs of members are quantified in order to be understood.

In addition to a member survey and focus group meetings, between now and December 16 I will be visiting members at 46 work sites and meeting with ESA, TOSA, and specialist groups. We want to enter our face-to-face discussions with the district having heard from a wide range of members regarding their interests and the experiences that have defined their working conditions.

Communication with Members

The Bargaining Broadcast (BB) will serve as our primary vehicle for communicating bargaining updates to members. Be on the lookout for the first BB of the year this Friday. It will be sent to member home emails. If you don't get it, please email **Diana Wagner** for assistance.

Questions about Bargaining? Connect with your building rep or email asklwea@wshingtonea.org

In Solidarity, Howard

CONFIRMED **BUILDING VISITS**

Alcott

Redmond El

Rockwell

Rush

Thoreau

KiMS

RMS

EHS & Renaissance

LWHS

LWEA Officers and Executive Committee

President:

Howard Mawhinney">
Howard Mawhinney

LWEA / 425-822-3388">
LWEA / 425-822-3388

Vice President:

<u>Katie Badger</u>

LWEA / 425-822-3388

Primary Rep:

Patti Cook

Rush / 425-936-2690

Intermediate Rep: <u>Fareeha Nasir</u> Alcott / 425-936-2490

Middle School Rep: <u>Hattie Midboe</u> Stella / 425-936-2475

High School Rep: <u>Bethany Shoda</u> LWHS / 425-936-1700

Specialists Rep:
Nikole Lalas
RHS / 425-936-1800

Special Services Rep: <u>Karyn Taggart</u> KaMS/ 425-936-2400

Ethnic Minority Rep: <u>Michael Finley</u> RHS/ 425-936-1800





MONEY MINUTE

Equitable (formerly AXA) Fined!

Did you know that the Securities and Exchange Commission (SEC) recently charged Equitable (formerly AXA) with fraud charges for misleading statements regarding the fees they charge to investors? The SEC fined Equitable \$50 million! There are a total of about 1.4 million variable annuity investors with Equitable, and the investors are mostly educators and public employees. LWSD has many employees who have been or currently are contributing to a 403b plan with Equitable.

Equitable recently mailed out letters to EQUI-VEST current and former clients about the SEC settlement explaining that contributors will receive a check to those who invested during the relevant period between January 1, 2016 and July 18,2022.

Don't get too excited though as \$50 million divided by 1.4 million investors equals about \$36 each.

You can read more information about the SEC settlement with Equitable <u>here</u>.

Wondering how much you pay in fees to Equitable? If you have \$100,000 invested with them at 2.23% fees, you would be paying Equitable \$2,230 each year which then compounds. If you have \$200,000 invested with them at 2.23% you would be paying Equitable \$4460 each year which then compounds. Please find more information here about how to get out of a high-fee 403b.

Need a fan for your classroom?

Fans have already been sent to buildings! If you are experiencing temperatures in your classroom above 85F, speak with your custodian about getting a fan to your room. You'll need to also log the request in **InfoCenter**.

Emerson Daycare

Emerson Daycare is taking names on their waiting list for the 23-24 school year. Emerson Daycare located on the campus of Emerson High School, they take children 6 weeks to 4 years old, and their hours are hours are 7:10 am to 4:00 pm. To see if Emerson would be a good match for your family, contact **Tracy Bumgarner** to set up a site visit.

Substitutes - We Are Looking For You!

We'd like to invite you to become a member of LWEA. Substitute members who work in LWSD are covered by the LWSD/LWEA bargaining agreement which means that your salary and other working conditions are covered by the LWEA contract.

Your membership dues will be \$5.09/day – only for the days that you actually work up to 90 days. After 90 days in one school year, your dues are reduced to \$0.00 per day. Each school year, this process starts over with full dues for the first 90 days worked. If you are interested in becoming a member, contact

Terri Neely in the LWEA Office or simply complete this eloin on-line enrollment.

OFFICE STAFF

Office Manager: Terri Neely Field Assistant: Diana Wagner UniServe Rep: Laura-Lee Barron

8575 164th Ave NE Suite 100 Redmond, WA 98052



Enjoy Some Husky Football

Take a couple of Saturdays to enjoy some discounted Husky Football Tickets on us!

<u>UW Football - Teacher Appreciation Special! - Purchase</u> Link

Any purchase from the link above will include:

Discounted Tickets to watch UW Football vs. Kent St., Michigan St., Arizona & Colorado

Let's get Husky Stadium ROCKING for another year of **HUSKY FOOTBALL!**

Marketplace

Ads are run in the Update on a first come, first served basis. All ads must include a home email and/or phone number. Send directly to **Terri Neely** in the LWEA office.

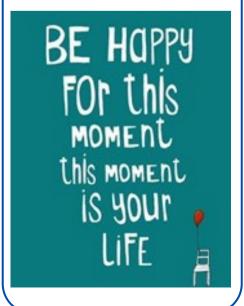


SEPT 20

Rep Assembly Mtg

SEPT 22

First Day of Fall



FRIENDS IN NEED



MEGAN RODEWALD

EL Classroom Teacher, Smith El, is recovering from a complicated pregnancy and birth. Baby girl arrived Sept. 4 and is spending a few days in PICU before heading home. Any donations of shared leave, to allow for healing and bonding time, are super appreciated.

MICAELA CRAPO

RHS Counselor, is undergoing continued treatment for breast cancer. Any donations of shared sick leave would be greatly appreciated during this time of recovery. Thank you!

RUTH BARTON

RHS Theater Manager, is fighting a second round of cancer and treatment has left her with a very rare condition, Cancer Associated Retinopathy, where the white blood cells attack the retinas. This has left her legally blind and unable to work. Shared leave donations will help her get closer to her retirement to offset a reduction in retirement pension pay.

Please consider a <u>Shared Leave Donation</u> by filling out the donation form and sending it to <u>HRLeaves@lwsd.org</u>. Thank you.